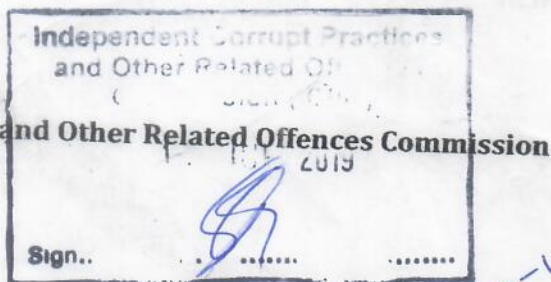


5<sup>th</sup> June, 2019

The Chairman  
Independent Corrupt Practices and Other Related Offences Commission  
Plot 80Z Constitution Avenue,  
Central Business District,  
Garki,  
Abuja



00000-1

Dear Sir,

**RE: URGENT AND IMMEDIATE INVESTIGATION OF THE ALLEGED MISSING 500 BILLION NAIRA COVER UP FROM THE COFFERS OF THE CENTRAL BANK OF NIGERIA - FOLLOW UP PETITION**

We write in the relation to the above subject matter.

We did a petition dated the 28<sup>th</sup> May, 2019 based on the story reported by Sahara Reporters on the 12<sup>th</sup> May, 2019 in a report titled, "CAUGHT ON TAPE: How Central Bank Governor Emefiele, Deputy Adamu And Top Officials Discussed How to Cover-Up N500 Which They Stole from the CBN<sup>1</sup>". We have enclosed a copy of the petition for ease of understanding. It was reported that an audio clip leaked detailing a telephone conversation between the Governor, Central Bank of Nigeria, Godwin Emefiele; the Deputy Governor Central Bank of Nigeria, Edward Lamtek Adamu; Special Adviser to the Governor Central Bank of Nigeria, Dayo Arowosegbe while discussing about N500 Billion that was diverted for a private business in Dubai which failed. It was covered that the trio found a way out by diverting funds in the possession of the Central Bank of Nigeria and printing hard cash.

We conveyed in our earlier petition that it was reported by Sahara Reporters on the 12<sup>th</sup> May, 2019 in a report<sup>2</sup> titled; "UPDATE: CBN Admits Authenticity Of Audio Conversation Between Emefiele, Adamu And Top Officials Covering Up Stolen-N500bn" and it was reported that the Central Bank of Nigeria admitted the audio telephone conversation by a statement signed by its Director, Corporate Communications, Isaac Okorafor. Sahara Reporters reported that the transcribed leaked telephone conversation between the Governor, Central Bank of Nigeria, Godwin Emefiele; the Deputy Governor Central Bank of Nigeria, Edward Lamtek Adamu; Special Adviser to the Governor Central Bank of Nigeria, Dayo Arowosegbe that the Governor Central Bank of Nigeria Minister of Federal Capital Territory (FCT) while they were discussing over an alleged missing 500 Billion Naira which was diverted for personal business in Dubai.

However, we write this petition as a follow up to our earlier petition and this follow up is deemed expedient based on the recent report of the 27<sup>th</sup> June, 2019<sup>3</sup> by Sahara Reporters which conveyed that

<sup>1</sup> <http://saharareporters.com/2019/05/12/caught-tape-how-central-bank-governor-emefiele-deputy-adamu-and-top-officials-discussed>

<sup>2</sup> <http://saharareporters.com/2019/05/12/update-cbn-admits-authenticity-audio-conversation-between-emefiele-adamu-and-top>

<sup>3</sup> <http://saharareporters.com/2019/06/27/n500-billion-scandal-cbn-governor-emefiele-confirms-missing-money-says-phone-bugged>

the Governor, Central Bank of Nigeria wrote a petition to the Inspector General of Police to investigate the audio leak.

The said petition, according to the report, said to be titled, 'Security breach at the Central Bank of Nigeria - request for investigation' reads partly, "it is apparent from the audio clips that my telephones including GSM and those of top officials of the Bank must have been bugged. This is no doubt a very disturbing development of monumental proportion and has very serious implications not only for the Bank as a central monetary authority but also the nation's economy. It is also capable of tarnishing the image, good standing and integrity of the bank with the country's development partners and eroding confidence in the economy." the Governor of Central Bank of Nigeria reportedly said.

The petition according to the report further reads, "I request you kindly use your good office to unravel the circumstances surrounding the bugging and wiretapping of the Bank's telephones and the release of my private/confidential telephone conversation with other top officials of the CBN to Sahara Reporters. Find out how Sahara Reporters obtained the illegal wiretapped conversation and culprits behind the illegal acts."

Based on this recent report confirming the authenticity of the leaked conversation, there is a strong necessity for immediate and urgent attention by the Commission on the gamut of allegations, which why we hold strongly on the provisions of the law, according to **Section 6(a) of the Corrupt Practices and Other Related Offences Act, 2000** states:

*"it shall be the duty of the Commission- (a) Where reasonable grounds exist for suspecting that any person has conspire to commit or has attempted to commit or has committed an offence under this Act or any other law prohibiting Corruption, to receive and investigate any report of the conspiracy to commit, attempt to commit or the Commission of such offence and, in appropriate cases, to prosecute the offenders..."*

And also in furtherance of the above, it is important to also note that this Act also spells out in **Sections 27(2) and (3)** that every report, whether in writing or reduced into writing, shall be entered in the book kept at the office of the commission and there shall be appended to such entry the date and hour at which such report was made and **Section 27(3)** states that where an officer of the commission has reasons to suspect the commission of an offence under this Act, following a report made under sub-section (1) or information otherwise received by him, he shall cause investigator to be made for such purpose may exercise all the powers of investigation provided for under this Act or any other law.

We strongly believe that the allegations are worthy of immediate and urgent scrutiny as **Section 19 of the Corrupt Practices and Other Related Offences Act, 2000** states that any public officer who uses his office or position to gratify or confer any corrupt or unfair advantage upon himself or any relation or associate of the public officer or any other public officer shall be guilty of an offence and shall on conviction be liable to imprisonment for five (5) years without option of fine.

Furthermore in the same Act, **Section (20)** provides for the punishment of the offence in **Section 19** and the section states that *without prejudice to any sentence of imprisonment imposed under this Act, a public officer or other person found guilty of soliciting, offering or receiving gratification shall forfeit the gratification and pay a fine of not less than five times the sum of the value of the gratification which is the subject-matter of the offence where such gratification is capable of being valued or is of a pecuniary nature, or ten thousand naira, whichever is higher.*

We maintain our stand conveyed in our earlier petition that the provisions of the law are outrightly clear on the powers conferred on the Independent Corrupt Practices and other Related Offences Commission to investigate and if found culpable, proceed to onward prosecution.


The positions occupied by the Governor, Central Bank of Nigeria, Godwin Emefiele; the Deputy Governor Central Bank of Nigeria, Edward Lamtek Adamu; Special Adviser to the Governor Central Bank of Nigeria, Dayo Arowosegbe, being public offices calls for utmost integrity, accountability and responsibility. Hence, based on the above conveyed report, we believe this allegation of diversion of public funds for private business in the sum of N500 Billion is weighty and should be treated with all sense of importance and in turn, we hereby demand for an immediate, urgent and extensive investigation of the above allegations of diversion in collaboration with the Office of the Auditor General of the Federation in order to invoke its powers of the 1999 Constitution of the Federal Republic of Nigeria (As Amended).

Our demand is strongly anchored and founded on our patriotic mandate to promote and foster accountability while ensuring transparency and participatory governance in the country.

We look forward to your usual prompt response and action.

While thanking you, accept our best regards.

Yours faithfully,



**Olanrewaju Suraju**  
Chairman