



2nd January, 2018

The Managing Director
Mobil Producing NIGERIA Unlimited
Exxon-Mobil House,
1, Lekki Express Way,
Victoria Island,
Lagos.

Dear Sir;

**FOI REQUEST FOR FORENSIC AUDIT REPORT REGARDING THE RENEWAL OF
THREE OIL MINING LEASES (OMLs 67, 68 & 70) FOR MOBIL PRODUCING
NIGERIA FOR 600 MILLION US DOLLARS**

The Human and Environmental Development Agenda (HEDA Resource Centre), is a Non-Governmental Organisation and non-partisan human rights and development league. It has the mandate to protect and promote universally recognized human rights, accountability and environmental justice in Nigeria and Africa, in accordance with international standards. These objectives are pursued through research and [publications, campaigns, human rights education and empowerment projects] programmes.

The Federal Government renewal of three Oil Mining Leases (OMLs 67, 68 & 70) for Mobil Producing Nigeria Unlimited (MPN) was widely reported in the Newspapers in Nigeria and abroad. However, the details of the terms of the renewed leases were not disclosed to the press, causing so many controversies as to the circumstances surrounding the payment and the amount paid by

It would be recalled that based on the valuation conducted by the Ministry of Petroleum Resources, MPN and the Nigeria National Petroleum Corporation (NNPC) as equity holders, were required to pay \$6.375 billion as 100% of the reserve fee. Mobil's 40% share in the lease was fixed at \$2.55 billion, of which there would be a commitment to invest the sum of \$1.2 billion in a refinery and gas infrastructure for the domestic market.

According to reports in the public domain and some documents sighted by this organisation, Mobil rejected the said terms and allegedly paid \$600 million for the renewal of the three oil blocks which have a combined output of 580,000 barrels of crude oil per day. Curiously, the payment was accepted by the then Minister of State in the Ministry of Petroleum Resources, Mr. Odein Ajumogobia, who purportedly signed the deal.

However, the predecessor of the erstwhile Minister of Petroleum Resources had refused to endorse this transaction, accusing MPN of undervaluing the oil block. The said leases were however, renewed for 20 years by the erstwhile Minister of Petroleum Resources on behalf of the Government of the Federation.